

FISCAL NOTE

SB 2179 - HB 2370

January 26, 2004

SUMMARY OF BILL: Allows the Department of Transportation to carry out the administration of the specific service sign program itself or to contract out these services. Additionally, this bill gives the department the option of constructing the signs itself or contracting for their construction if the commissioner deems it in the best interest of the department. The bill also deletes the requirement that a contracted provider of administrative services make a gross receipts royalty payment of six percent on the difference between the provider's gross revenues and the lease payments made to the state. Current law stipulates that the department must contract out the administrative services associated with this program unless specific circumstances occur that would require the department to take over administration of the program.

ESTIMATED FISCAL IMPACT:

MINIMAL

Estimate assumes the Department of Transportation will include a royalty payment provision, equal to the current rate, in any administrative service contract it enters.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

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